



Financial Accountability Policy

Purpose

El Roi Digital Ministries is committed to responsible stewardship of the financial resources entrusted to the ministry.

This policy establishes financial practices designed to promote **transparency, accountability, and integrity** in the management of ministry funds.

Financial Oversight

The **Board of Directors** maintains ultimate responsibility for the financial oversight of El Roi Digital Ministries.

The Board shall review financial activity periodically to ensure that the ministry operates in accordance with its religious and charitable purposes.

The **Treasurer** is responsible for presenting financial reports to the Board.

Budgeting

When practical, the ministry shall operate according to a budget approved by the Board of Directors.

The budget may include:

- ministry programs
- digital outreach initiatives
- technology development
- operational expenses
- administrative costs

The Board may revise the budget as necessary to support the mission of the ministry.

Banking and Financial Accounts

All ministry funds shall be deposited into accounts held in the name of **El Roi Digital Ministries**.



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Personal accounts shall **never** be used to hold ministry funds.

The Board of Directors shall authorize individuals who may access ministry bank accounts.

Expense Authorization

Reasonable ministry expenses may be paid for purposes consistent with the mission of El Roi Digital Ministries.

Significant expenses may require approval by the Executive Director or Board of Directors.

The ministry shall maintain documentation of expenses whenever possible.

Financial Records

Accurate financial records shall be maintained for all ministry transactions.

These records may include:

- bank statements
- receipts
- donation records
- expense documentation
- financial reports

Financial records shall be maintained in a secure and organized manner.

Donations and Contributions

All donations received by El Roi Digital Ministries shall be used to support the ministry's religious and charitable mission.

Restricted donations designated for a specific purpose shall be honored whenever reasonably possible.



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Financial Review

The Board of Directors may periodically review the ministry's financial records to ensure accountability and transparency.

For smaller ministries, this review may consist of a board-level review rather than a formal audit.

Conflict of Interest

Financial decisions must comply with the ministry's **Conflict of Interest Policy**.

Any director or officer with a financial interest in a matter must disclose the conflict and abstain from voting.

Stewardship Commitment

El Roi Digital Ministries affirms that all financial resources entrusted to the ministry are to be managed with **biblical integrity, transparency, and faithful stewardship**.

The ministry seeks to honor God in the responsible management of financial resources.

Adoption

This Financial Accountability Policy was adopted by the Board of Directors of El Roi Digital Ministries through electronic approval via the official Board Portal.

The official approval record is maintained electronically and attached to the finalized version of this policy.